

Budget Monitoring Position – July 2016

Newport City Council

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Analysis of Variances by Directorate:

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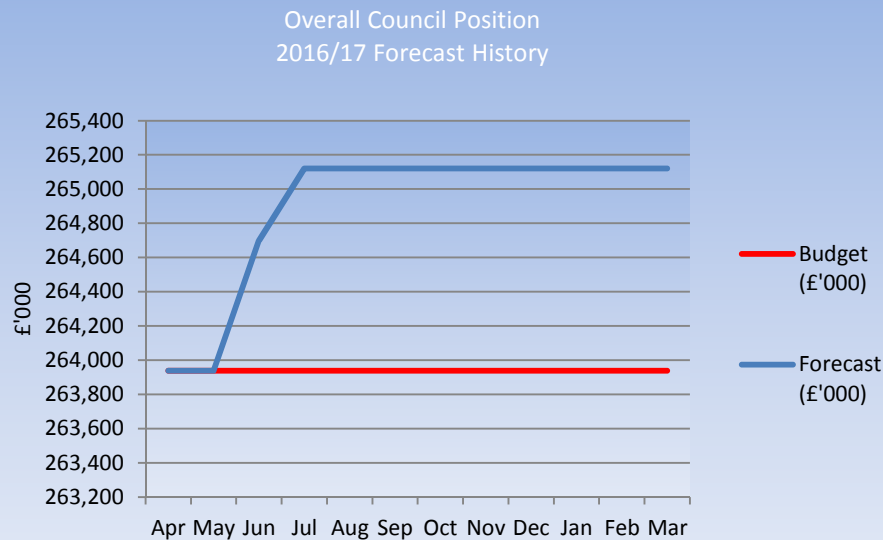
Newport City Council

Analysis of Variances Non Service Areas:

CAPITAL FINANCING & INTEREST NET	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182
Forecast (£'000)	28,182	28,182	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100
Variance (£'000)	0	0	-82	-82	-82	-82	-82	-82	-82	-82	-82	-82

NON SERVICE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	29,145	29,145	29,145	29,166	29,166	29,166	29,166	29,166	29,166	29,166	29,166	29,166
Forecast (£'000)	29,145	29,145	28,200	28,189	28,189	28,189	28,189	28,189	28,189	28,189	28,189	28,189
Variance (£'000)	0	0	-945	-977	-977	-977	-977	-977	-977	-977	-977	-977

Variance relates to in year funding adjustment – CT surplus (£655k)



Movement since last monitor – Increase
Overspend by £423k



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Key Elements of Budget Variances:

OVERALL STAFFING	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	58,021	58,021	58,021	57,784	57,784	57,784	57,784	57,784	57,784	57,784	57,784	57,784
Forecast (£'000)	58,021	57,966	57,956	58,040	58,040	58,040	58,040	58,040	58,040	58,040	58,040	58,040
Variance (£'000)	0	-55	-65	256	256	256	256	256	256	256	256	256

OVERALL DELIVERY OF MTRP SAVINGS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
MTRP Target (£'000)	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598
Savings Realised (cumulative) (£'000)	8,185	8,117	7,977	7,836	7,836	7,836	7,836	7,836	7,836	7,836	7,836	7,836
Variance (£'000)	413	481	621	762	762	762	762	762	762	762	762	762
Undelivered Savings from previous years (£'000)	308	308	308*	381*	381	381	381	381	381	381	381	381
FIP Reconciliation period		MAY	JUNE	JULY								

* Undelivered savings from previous years relates to Law & Regulation (CCTV) of £53k and Non Service (NWoW) of £329k

Other key budget variances:

- Children's out of area residential placements - £426k overspend
- Children's in house fostering – (£139k) underspend and Independent fostering agencies £182k overspend
- Adults community care packages - £660k overspend
- External residential and non residential income shortfall - £521k
- Highway pothole repairs - £300k overspend
- Waste Disposal Site Income - £569k overspend due to under recovery of income
- Waste Grant - £318k overspend
- Adult Education - £104k overspend due to under recovery of income
- Provision Market – £177k overspend